Minutes of the Board of Regents of the University of Maryland
THE STATE LAW DEPARTMENT
1901 Baltimore Trust Building
Baltimore, Maryland

RESOLUTION ASSenting TO THE PURCHASE OF PRINCESS ANNE ACADEMY May 11th, 1935.

WHEREAS the General Assembly of Maryland by Chapter 548 of the Acts of 1935 declared the Board of Regents of the University of Maryland, College Park, Maryland, and the University of Maryland all that land and the improvements thereon situated in Somerset County, Maryland and known as Princess Anne Academy, at and for $35,600,000 to be paid in equal 20 annual installments of $1,780,000 each, beginning on October 1st, 1935, with 4% interest from said date and at the rate of annual income and interest for 100 years.

WHEREAS the aforesaid Act of the Legislature provided that before the said Act should become effective the Board of Regents of the University of Maryland shall signify their assent by recording a copy of said resolution in the office of the Secretary of State of Maryland.

THEREFORE BE IT RESOLVED that the Board of Regents of the University of Maryland does hereby accept the terms and provisions of the said Act of the Legislature and does assent to the purchase by it, for the State of Maryland for the use of the University of Maryland, all that land and the improvements thereon situated in Somerset County, Maryland and known as Princess Anne Academy, at and for the flat price of one hundred thousand dollars ($100,000.00) to be paid by the Treasurer of the State to the

Dr. Raymond A. Pearson, President of the University of Maryland, State of Maryland for the use of the University of Maryland.

Dear Dr. Pearson:

I herewith enclose a copy of this resolution signed by the Provost and the Secretary of the Board of Regents, under its common and public seal, which shall be filed in the office of the Secretary of State of Maryland prior to June 1st, 1935.

It also is provided by said Act that Morgan College shall accept this Act in a similar manner, but with this we have nothing to do.

Yours very truly,

Chas. T. LeViness III
Asst. Attorney General.
RESOLUTION ASSENTING TO THE PURCHASE
OF PRINCESS ANNE ACADEMY

WHEREAS the General Assembly of Maryland by Chapter 548 of the Acts
of 1935 authorized and empowered the Board of Regents of the University
derived by the names of the University Act of the Secretary of said Board of
Maryland to purchase for the State of Maryland for the use of the
State and under its name and public seal shall be filed forthwith in the
University of Maryland all that land and the improvements thereon situ-
ated in Somerset County, Maryland and known as Princess Anne Academy, at
and for the flat price of one hundred thousand dollars ($100,000.00) to
be paid by the Treasurer of the State to the Treasurer of Morgan College
in equal annual instalments of twenty-five thousand dollars ($25,000.00)
each, beginning on October 1st, 1935, said purchase price not to bear
interest and without adjustment of rent or other income and

WHEREAS the aforesaid Act of the Legislature provided that before
the said Act should become effective on the first day of June, 1935,
the Board of Regents of the University of Maryland shall signify their
of acceptance and by filing a copy of said resolution
assent thereto by resolution in the office of the Secretary of State of
Maryland.

THEREFORE BE IT RESOLVED that the Board of Regents of the University
of Maryland does hereby accept the terms and provisions of the said Act of
the Legislature and does assent to the purchase by it, for the State of
Maryland for the use of the University of Maryland, all that land and the
improvements thereon situated in Somerset County, Maryland, and known as
Princess Anne Academy, at and for the flat price of one hundred thousand
dollars ($100,000.00) to be paid by the Treasurer of the State to the
Treasurer of Morgan College in equal annual installments of twenty-five thousand dollars ($25,000.00) each, beginning on October 1st, 1935, said purchase price not to bear interest and without adjustment of rent or other income and

BE IT FURTHER RESOLVED that a copy of this resolution of acceptance, certified by the hands of the Chairman and of the Secretary of said Board of Regents and under its common and public seal shall be filed forthwith in the office of the Secretary of the State of Maryland, as provided by section 3 of Chapter 548 of the Acts of 1935.

BY ORDER OF THE BOARD OF REGENTS OF THE UNIVERSITY OF MARYLAND.

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Chairman of the Board of Regents
of the University of Maryland

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Secretary of the Board of Regents
of the University of Maryland

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President of the
University of Maryland.

(SEAL)